Virginia State Milk Commission Retail Price Survey Information Fluid Milk Products October-04

Eastern Virginia	<u>Market</u>		e Found	Price I	Range	Presumed Retail Cost	
<u>Product</u>	Butterfat Content	Container <u>Size</u>	Mos	t Often verage	Min. Price	Max. <u>Price</u>	Dock Pickup
Whole Milk	3.25%	Gallon 1/2 Gal Paper 1/2 Gal Plastic Quarts	\$ \$ \$	3.63 2.69 2.33 1.44	\$2.56 \$2.69 \$1.69 \$0.99	\$4.39 \$2.69 \$3.00 \$1.69	\$2.3490 \$1.5211 \$1.2264 \$0.7473
Low Fat Milk	2.00%	Gallon 1/2 Gal Paper 1/2 Gal Plastic Quarts	\$ \$ \$	3.52 2.69 2.30 1.48	\$2.34 \$2.69 \$1.59 \$1.15	\$4.39 \$2.69 \$3.00 \$1.69	\$2.1412 \$1.4215 \$1.1374 \$0.7028
Low Fat Milk	1.00%	Gallon 1/2 Gal Paper 1/2 Gal Plastic Quarts	\$ \$ \$	3.33 2.69 2.16	\$2.59 \$2.69 \$1.49 \$0.00	\$3.99 \$2.69 \$2.65 \$0.00	\$1.9727 \$1.3335 \$1.0473 \$0.6477
Skim	0.50%	Gallon 1/2 Gal Paper 1/2 Gal Plastic Quarts	\$ \$ \$	3.34 2.69 2.23 1.50	\$2.06 \$2.69 \$1.29 \$1.29	\$4.39 \$2.69 \$3.00 \$1.69	\$1.8921 \$1.2921 \$1.0144 \$0.5957
Western Virginia	Market		Price	Found	Price I	Range	Presumed Retail Cost
Western Virginia	Market Butterfat Content	Container <u>Size</u>	Mos	e Found t Often verage	Price I Min. Price	Range Max. <u>Price</u>	Presumed Retail Cost Dock <u>Pickup</u>
	Butterfat		Mos	t Often	Min.	Max.	Retail Cost Dock
Product	Butterfat Content	Size Gallon 1/2 Gal Paper 1/2 Gal Plastic	Mos Or A \$ \$ \$	3.35 2.49 1.96	Min. Price \$2.98 \$2.19 \$1.58	Max. Price \$4.23 \$2.86 \$2.73	Retail Cost Dock <u>Pickup</u> \$2.3309 \$1.5116 \$1.2169
Product Whole Milk	Butterfat Content 3.25%	Size Gallon 1/2 Gal Paper 1/2 Gal Plastic Quarts Gallon 1/2 Gal Paper 1/2 Gal Plastic	Mos Or A \$ \$ \$ \$ \$ \$	3.35 2.49 1.96 1.30 3.17 2.45 1.84	Min. Price \$2.98 \$2.19 \$1.58 \$0.99 \$2.79 \$2.09 \$1.54	Max. Price \$4.23 \$2.86 \$2.73 \$1.48 \$4.00 \$2.85 \$2.49	Retail Cost Dock Pickup \$2.3309 \$1.5116 \$1.2169 \$0.7431 \$2.1221 \$1.4119 \$1.1278

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Southwest Virgin	nia Market					Presumed
			Price Found	Price Ra	Retail Cost	
	Butterfat	Container	Most Often	Min.	Max.	Dock
<u>Product</u>	Content	<u>Size</u>	Or Average	<u>Price</u>	<u>Price</u>	<u>Pickup</u>
Whole Milk	3.25% Gallon		\$3.49	\$2.89	\$4.18	\$2.2801
	1	/2 Gal Paper	\$0.00	\$0.00	\$0.00	\$1.4872
	1	/2 Gal Plastic	\$2.05	\$1.69	\$2.48	\$1.1925
	C	Quarts	\$1.74	\$1.74	\$1.74	\$0.7303
Low Fat Milk	2.00% (Sallon	\$3.39	\$2.79	\$4.18	\$2.0723
	1	/2 Gal Paper	\$0.00	\$0.00	\$0.00	\$1.3865
	1	/2 Gal Plastic	\$2.02	\$1.59	\$2.48	\$1.1024
	(Quarts	\$0.00	\$0.00	\$0.00	\$0.6858
Low Fat Milk	1.00% (Sallon	\$3.29	\$2.69	\$4.18	\$1.9038
	1	/2 Gal Paper	\$0.00	\$0.00	\$0.00	\$1.2996
	1	/2 Gal Plastic	\$2.24	\$1.99	\$2.48	\$1.0134
	(Quarts	\$0.00	\$0.00	\$0.00	\$0.6307
Skim	0.50% (Sallon	\$3.22	\$2.49	\$4.18	\$1.8232
	1	/2 Gal Paper	\$0.00	\$0.00	\$0.00	\$1.2572
	1	/2 Gal Plastic	\$1.95	\$1.39	\$2.48	\$0.9794
	C	Quarts	\$0.00	\$0.00	\$0.00	\$0.5788

Notes

Retail price surveys are taken at various times and in various locations each month by staff of the Commission.

Retail price surveys are taken primarily at large retail grocery supermarkets and discount chains.

The price found most often is the retail price most frequently observed.

The price range represents the range of prices observed.

The SMC Presumed Retail Cost Dock Pickup is a monthly calculation performed by the Commission on the cost of fluid milk products at dock adjusted for retail cost as defined by regulation. This cost includes the processor cost for raw milk, processing, packaging, advertising, administrative costs, handling, and ingredients It includes no calculations for processor or retailer profit.

Under State Milk Commission regulations a retailer may not advertise, sell or offer to sell any fluid milk product at less than their cost or presumed cost.